

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Canamax Energy Ltd

Reporting Year **From** 1/1/2021 **To:** 12/31/2021 **Date submitted** 5/12/2022

Reporting Entity ESTMA Identification Number E982169

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Bonnie Lamming **Date** 5/12/2022

Position Title VP Finance & Chief Financial Officer

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Reporting Entity Name	Canamax Energy Ltd		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E982169			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			4,539,113	477,870		874,935			5,891,918	Royalties paid in-kind total \$4,392,071.45 and are valued at the Alberta Par Price of the volume taken-in-kind.
Canada -Alberta	County of Northern Lights		205,613							205,613	
Canada -Alberta	County of Grande Prairie No.1		104,554							104,554	
Canada -Alberta	Municipal District of Peace No. 135		343,061							343,061	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta	653,228	4,539,113	477,870		874,935			6,545,146	Royalties paid in-kind total \$4,392,071.45 and are valued at the Alberta Par Price of the volume taken-in-kind.

Additional Notes³: